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Effective October 1, 2024, for Initial Leases, Moves & Annual Recertification's

Based on FY25 FMR Published by HUD FY25 Section 8 Voucher Payment Standards

0 BR @ 109.39 % OF FMR - \$1,246

1 BR @ 109.23% OF FMR - \$1,455

2BR @ 109.51% OF FMR - \$1,819

3 BR @ 108.04% OF FMR - \$2,339

4 BR @ 108.24% OF FMR - \$2,679

5 BR @ 108.22 % OF FMR - \$3,080

(5 bed calculation is 4 bed FMR \* 1.15)

The FMR, Fair Market Rent, is annually determined by HUD every October  $1^{st}$ . The Payment Standard (PS) is what the FHA adopts between 100 - 110% of the FMR. The FHA informs voucher holders of the PS for their bedroom size, as a rent guidance when searching for a unit.

In addition to the standards above, HUD requires FHA to compare units to other area properties to determine the contract rent is reasonable for the neighborhood. The lower of the payment standard or the rent reasonable comparison typically determines the amount the FHA will be allowed to authorize as the contract rent.

In the case of a reduction the FY25 PS would stay in effect until the family's second regular reexamination following the effective date of October 1, 2024, unless the tenant moves.

Approved by Fitchburg Housing Authority Board on . for the above implementation dates.

"Every Family Deserves a Home"